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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-67812

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2017 AND ENDING 12/31/2017
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Innovation Partners LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
5950 Fairview Road, Suite 806

OFFICIAL USE ONLY
FIRM I.D. NO.

	(No. and Street)		
<u>Charlotte</u>	<u>NC</u>	<u>28210</u>	
(City)	(State)	(Zip Code)	

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Lel Jiao

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Greer Walker

(Name - If individual, state last, first, middle name)			
<u>227 West Trade Street, Ste: 1100</u>	<u>Charlotte</u>	<u>NC</u>	<u>28202</u>
(Address)	(City)	(State)	(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
- ☐ Public Accountant
- ☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

I, Lei Jiao, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Innovation Partners LLC, as of December, 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

ASHTON DUNIVIN
Notary Public, North Carolina
Mecklenburg County
My Commission Expires
April 25, 2022

Ashton Dunivin

Notary Public

Lei

Signature

Financial Operations Principal

Title

This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☒ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☒ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☒ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

INNOVATION PARTNERS, LLC
Statement of Financial Condition
December 31, 2017

ASSETS

Current Assets

Cash	\$ 531,080
CRD Account	244
Commissions Receivable	825,434
Prepaid Expenses	64,350
Security Deposit	<u>3,328</u>

Total Current Assets 1,424,436

Property and Equipment

Furniture and Equipment	<u>1,918</u>
	1,918
Less: Accumulated Depreciation	<u>(240)</u>

Property and Equipment, Net 1,678

TOTAL ASSETS \$ 1,426,114

LIABILITIES AND MEMBERS' EQUITY

Current Liabilities

Commissions Payable	\$ 777,322
Agent Fees Collected in Advance	<u>164,012</u>
Total Liabilities	<u>941,334</u>

Members' Equity 484,780

TOTAL LIABILITIES AND MEMBERS' EQUITY \$ 1,426,114

See Independent Auditors' Report and Accompanying Notes.